



National Electrification Administration

Corporate Fund

Pre-Closing Trial Balance

As of December 31, 2020

Account Title	Account Code	Debit	Credit
Cash - Collecting Officers	102	307,117.91	
Petty Cash Fund	104	90,265.10	
Cash in Bank - Local Currency, Current Account	111	2,874,604,514.53	
Cash in Bank - Local Currency, Savings Account	112	978,718,901.95	
Cash in Bank - Foreign Currency, Savings Account	116	848,016.98	
Cash in Bank - Foreign Currency, Time Deposits	117	7,313,876.30	
Accounts Receivable	121	239,756,524.73	
Due from Officers and Employees	123	1,326,185.90	
Loans Receivable - LGUs	125	4,586,174.27	
Loans Receivable - Others	126	11,786,402,453.69	
Interest Receivable	129	31,020,307.62	
Due from NGAs	136	10,395,001.35	
Due from GOCCs	137	25,351,080.00	
Due from NGOs/POs	139	2,775,914,207.10	
Receivables - Disallowances/Charges	146	850,521.01	
Advances to Officers and Employees	148	1,142.43	
Other Receivables	149	46,917,821.77	
Merchandise Inventory	154	4,876,378.78	
Office Supplies Inventory	155	1,390,865.21	
Other Supplies Inventory	165	420,395.61	
Prepaid Insurance	178	93,847.27	
Advances to Contractors	181	247,703.70	
Other Prepaid Expenses	185	3,211,940.04	
Guaranty Deposits	186	650,000.00	
Land	201	36,204,376.84	
Land Improvements	202	792,398.33	
Office Buildings	211	295,860,119.67	
Other Structures	215	70,800.00	
Office Equipment	221	4,661,635.25	
Furniture and Fixtures	222	12,280,292.29	
IT Equipment and Software	223	50,887,259.70	
Communication Equipment	229	10,914,201.47	
Technical and Scientific Equipment	236	5,720,080.00	
Other Machinery and Equipment	240	97,070.00	
Motor Vehicles	241	33,703,529.75	
Other Property, Plant and Equipment	250	335,305.00	
Other Assets	290	15,943,773.48	
Allowance for Doubtful Accounts	301		517,248,716.72
Accumulated Depreciation - Land Improvements	302		695,329.83
Accumulated Depreciation - Office Buildings	311		180,683,188.42
Accumulated Depreciation - Other Structures	315		47,115.00
Accumulated Depreciation - Office Equipment	321		2,181,297.47
Accumulated Depreciation - Furniture and Fixtures	322		7,443,647.49
Accumulated Depreciation - IT Equipment	323		38,821,496.63
Accumulated Depreciation - Communication Equipment	329		7,396,305.20
Accumulated Depreciation - Technical and Scientific Equipment	336		4,247,161.20
Accumulated Depreciation - Other Machinery and Equipment	340		83,431.44
Accumulated Depreciation - Motor Vehicles	341		28,133,201.44
Accumulated Depreciation - Other Property, Plant and Equipment	350		246,599.40
Accounts Payable	401		54,227,880.95
Due to Officers and Employees	403		117,733,184.14
Interest Payable	409		11,785.77
Due to National Treasury	411		838,937,884.06
Due to BIR	412		3,507,032.77
Due to GSIS	413		2,256,054.47
Due to PAG-IBIG	414		352,132.84
Due to PHILHEALTH	415		225,652.39
Guaranty Deposits Payable	426		1,217,296.45
Performance/Bidders/Bail Bonds Payable	427		331,254.00
Other Payables	439		260,200,519.40



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Account Title	Account Code	Debit	Credit
Other Deferred Credits	455		420,735,264.02
Government Equity	501		5,148,021,585.58
Retained Earnings	510		457,800,631.88
Other Service Income	628		27,396,165.47
Subsidy Income from National Government	651		1,441,278,788.00
Interest Income	664		631,727,925.71
Miscellaneous Income	678		9,526,362.16
Gain/Loss on Foreign Exchange (FOREX)	681	426,717.28	
Prior Years' Adjustments	684		10,269,533,779.21
Salaries and Wages - Regular	701	163,541,724.64	
Personnel Economic Relief Allowance (PERA)	711	6,973,528.87	
Representation Allowance (RA)	713	3,393,375.00	
Transportation Allowance (TA)	714	3,127,272.73	
Clothing/Uniform Allowance	715	1,752,000.00	
Productivity Incentive Allowance	717	42,606,166.73	
Other Bonuses and Allowances	719	15,000.00	
Honoraria	720	2,755,500.00	
Hazard Pay	721	797,500.00	
Longevity Pay	722	15,000.00	
Cash Gift	724	1,474,000.00	
Year End Bonus	725	13,956,299.40	
Life and Retirement Insurance Contributions	731	19,058,884.84	
PAG-IBIG Contributions	732	330,100.00	
PHILHEALTH Contributions	733	2,068,482.18	
ECC Contributions	734	341,000.00	
Terminal Leave Benefits	742	22,095,108.61	
Other Personnel Benefits	749	7,245,833.35	
Travelling Expenses - Local	751	7,913,940.28	
Training Expenses	753	5,295,034.40	
Office Supplies Expenses	755	2,703,773.56	
Drugs and Medicines Expenses	759	87,013.00	
Gasoline, Oil and Lubricants Expenses	761	1,115,156.93	
Other Supplies Expenses	765	867,554.46	
Water Expenses	766	749,555.40	
Electricity Expenses	767	4,613,320.56	
Postage and Deliveries	771	319,412.50	
Telephone Expenses - Landline	772	2,225,819.41	
Telephone Expenses - Mobile	773	955,030.49	
Internet Expenses	774	1,329,711.33	
Advertising Expenses	780	55,024.00	
Printing and Binding Expenses	781	357,368.00	
Rent Expenses	782	236,520.57	
Representation Expenses	783	8,085.00	
Subscription Expenses	786	186,068.24	
Auditing Services	792	11,660,366.71	
Consultancy Services	793	15,672,406.39	
General Services	795	5,113,384.10	
Janitorial Services	796	5,100,025.99	
Security Services	797	5,806,009.31	
Repairs and Maintenance - Office Buildings	811	559,095.90	
Repairs and Maintenance - Furniture and Fixtures	822	584,870.00	
Repairs and Maintenance - IT Equipment and Software	823	6,891,952.21	
Repairs and Maintenance - Motor Vehicles	841	299,025.02	
Subsidy to NGOs/POs	876	770,145,193.49	
Miscellaneous Expenses	884	118,373.36	
Taxes, Duties and Licenses	891	3,031,443.49	
Fidelity Bond Premiums	892	431,216.25	
Insurance Expenses	893	1,352,181.14	
Bad Debts Expense	901	3,532,040.54	
Depreciation - Office Buildings	911	8,644,386.84	



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Depreciation - Other Structures	915	5,616.00	
Depreciation - Office Equipment	921	29,116.34	
Depreciation - Furniture and Fixtures	922	1,022,772.20	
Depreciation - IT Equipment	923	3,372,872.74	
Depreciation - Communication Equipment	929	844,743.77	
Depreciation - Technical and Scientific Equipment	936	1,003,759.20	
Depreciation - Other Machineries and Equipment	940	5,696.16	
Depreciation - Motor Vehicles	941	1,271,756.43	
Other Maintenance and Operating Expenses	969	1,881,128.19	
Bank Charges	971	46,545.36	
Interest Expenses	975	40,064,725.59	
TOTAL		20,472,248,669.51	20,472,248,669.51

Certified Correct :


MA. CHONA O. DELA CRUZ

Manager

Financial Services and Accounting Division







National Electrification Administration

Corporate Fund

Post-Closing Trial Balance

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Cash - Collecting Officers	102	307,117.91	
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Government Equity	501		5,148,021,585.58
Retained Earnings	510		11,627,781,067.95
TOTAL		19,262,766,085.03	19,262,766,085.03

Certified Correct :


MA. CHONA O. DELA CRUZ

Manager

Financial Services and Accounting Division



